



YOUR PHISHING PROGRAM IS A WASTE OF TIME AND MONEY

Snake Oil? Summit 2023

DISCLAIMER

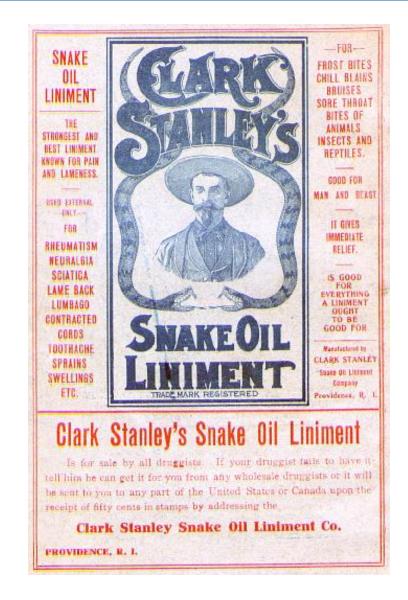
I have intentionally left out any vendor references, as this is not a problem with a specific tool.

My beef is with the industry, or better yet, the subset of the industry that has let a checkbox compliance measure and vanity metrics derail many (most?) security programs.



AGENDA

- Current "Truth" in the Industry
- What does the data say?
- ✓ Snake Oil?
- Where to go from here?





INDUSTRY "TRUTHS"

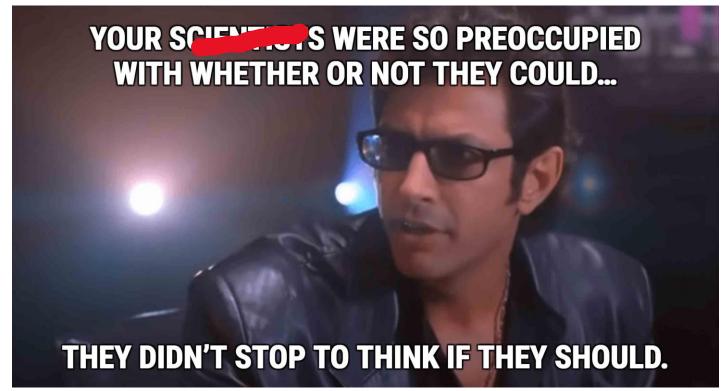


Simulating phishing is an efficient way to test your employees' skills and measure their progress. A test provides data on which employees have been baited by the phishing email by clicking on the corresponding links. Your users can learn to identify suspicious emails and apply security awareness best practices by having the chance to experience a phishing attack.



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CYBERS





Most CISOs recognize the value of phish testing. By sending phishing emails generated by a company's IT department rather than a malicious attacker, **phishing simulation** provides insight into how well **phishing training** programs are working and which employees are most likely to be susceptible to a phishing email.



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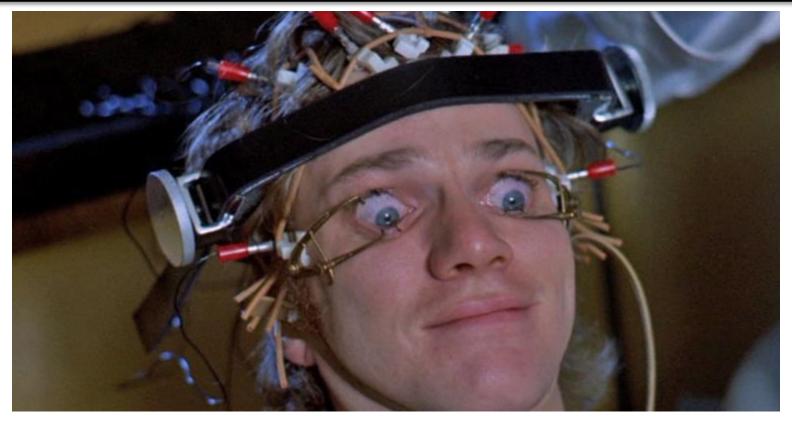




With employees being 40% more likely to encounter a phishing scam since 2021, now is a good time for decision-makers to assess and strengthen staff awareness by 'phishing their own pond' through internal attack simulations — but how exactly do these work?



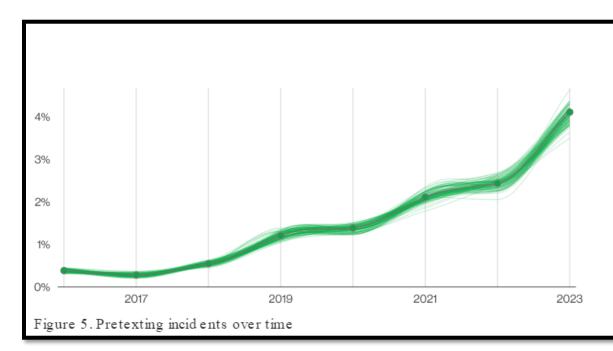
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SNAKE OIL?

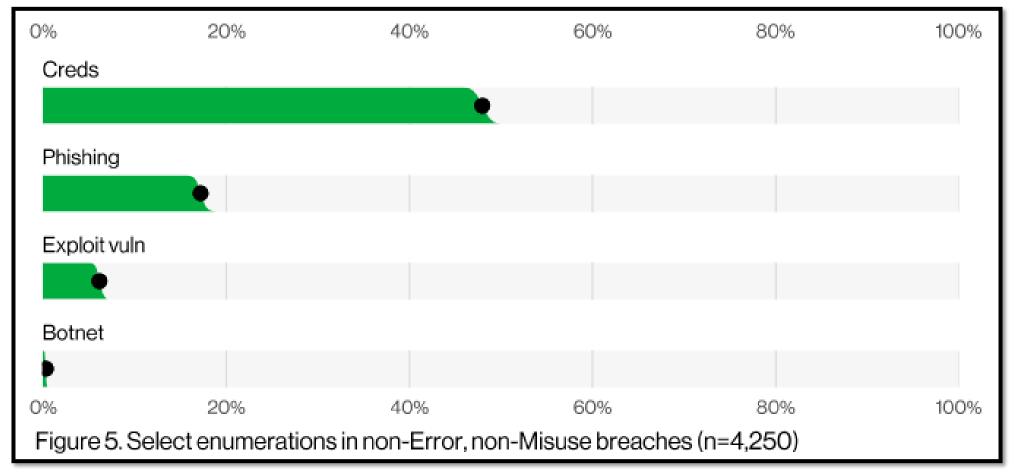




Social Engineering attacks are often very effective and extremely lucrative for cybercriminals. Perhaps this is why Business Email Compromise (BEC) attacks (which are in essence pretexting attacks) have almost doubled across our entire incident dataset, as can be seen in Figure 5, and now represent more than 50% of incidents within the Social Engineering pattern.

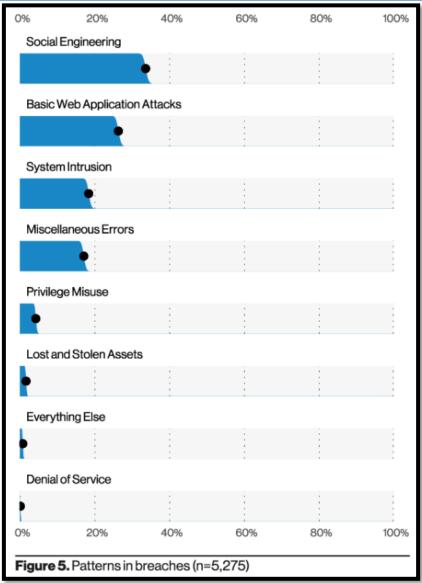
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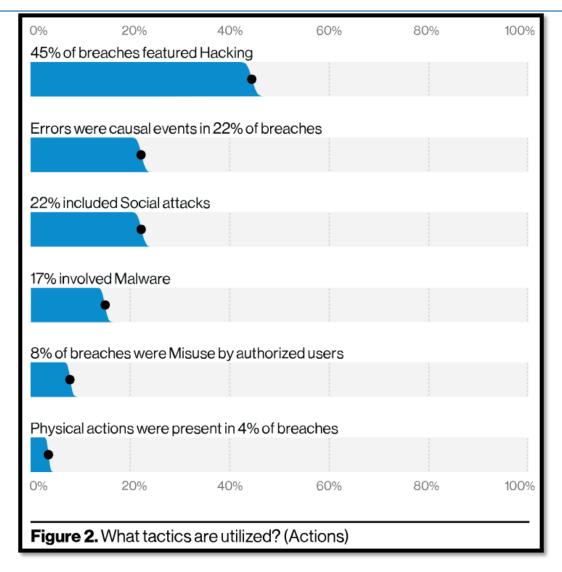


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NO, REALLY. You can stop now.



So....SNAKE OIL?



YES - IF

Program is designed to make people aware of how to spot a phishing email

Program focuses on vanity metrics

Program lacks context



MOVING FORWARD



WHO CLICKED?

"10% of users clicked the last phishing test email"

- ✓ Who cares?
 - Really.
- ✓ If the email gets to the <u>right person at the right time</u> they will click

- Vanity metrics totally miss the mark
 - If you get 0% clicks, the test is probably not realistic
 - If you put in the effort, you could approach 100% clicks



MEASURE WHAT MATTERS

- What is the time difference between the first "fail" and the first report?
 - Get the IR started!

- How many "fails" happed after the first report?
 - Even better to compare to your response time to real reports
- Assuming training focuses on reporting how many recipients reported? Is this trending in the right direction?

How many non-test true-positive phishes are being reported?



CHANGING BEHAVIORS

Focus on realistic end-user actions – they're not all cyber experts

We've tried the stick for years – let's try the carrot now

- You must continually check the tests against real world
 - Scenario
 - Tactics
 - RESULTS



CLOSING THOUGHTS



CLOSING THOUGHTS

- Stop focusing on WHO clicked
 - This is the new "our FW blocked 10,000,000 attacks last month"

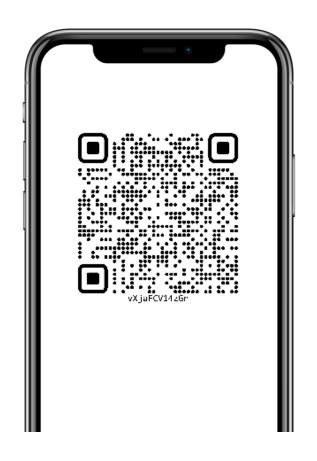
- Identify the actions you want changed and build processes to reinforce them
 - Stop saying "don't click" you might as well say "stop using email"

Measure results against REAL attacks





QUESTIONS





SEAN D.
GOODWIN, GSE
Senior Manager, DenSecure
SDGoodwin@wolfandco.com
617.261.8139

https://www.linkedin.com/in/0xseang/

https://twitter.com/0xSeanG

https://www.wolfandco.com/services/densecure/



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- Succession strategy to remain independent allows us to be with you throughout your business lifecycle

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- Internal Audit
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- Penetration Testing
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- Employee Benefit Plan Audits
- Financial
 Statements Audits
- HITRUST
- PCI DSS
- SOC Reporting



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- Federal
- International
- State & Local
- Private Client Group



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 - Virtual Chief Privacy
 Officer (vCPO)
 - Virtual Chief RiskOfficer (vCRO)
 - Virtual Vendor Management



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BOSTON BUSINESS JOURNAL

- Ø Area's Best Places to Work
- Area's Most Admired Companies
- Area's Fastest Growing Private Companies
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- Advanced Security Assessment
- Application Penetration Testing
- Network Penetration Testing

- Social Engineering
- Threat Emulation







